



The New York Times

June 16, 2009

SharesPost, the Pre-I.P.O. Market, Now Open

By Andrew Ross Sorkin

SharesPost, a start-up marketplace for pre-I.P.O. shares, opened for business Monday with a sale of Tesla Motors shares, The San Jose Mercury News reported.

SharesPost, a members-only marketplace for shares issued in advance of an initial public stock offering, conducted its first deal Monday, selling of 2,500 shares of Tesla Motors, the electric car start-up, at \$10 each. The deal gave Tesla a valuation of a bit over \$1 billion in the deal.

Upcoming deals expected on the exchange include Facebook, Twitter, LinkedIn, Linden Labs, and Ning, The Mercury News said.