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How Much Do You Think Twitter Is Worth? How About a Half-Billion Dollars?

By Om Malik

If Facebook is worth upwards of \$5 billion, then how much do you think Twitter, the San Francisco-based micro messaging startup, is worth? Somewhere in between \$441 million and \$589 million, if you believe NeXt Up Research, the firm founded by veteran financial analyst, Michael Moe. According to some estimates, the company was worth north of \$250 million at the time it last raised funding earlier this year.

At those prices, Twitter shares are worth between \$19 and \$26 each. NeXt Up estimates that in 2013, Twitter should have revenues of “between \$114 million and \$134 million in revenue with normalized net margins of 25 percent,” as per a report in The San Francisco Business Times. Now that is just crazy talk — for no one, not even Twitter insiders, know how much money they are going to make. NeXt Up is just straight-up guessing.

The research report is available to the members of SharesPost, a market place where startup insiders can trade their stock with others. Three-year-old Twitter has raised more than \$59 million in funding from the likes of Spark Capital, Union Square Ventures and Benchmark Capital.